

### Witchcliffe Ecovillage Cluster 1C Draft Strata Company Budget - 19 lots

| Income                                                   | Notes                                                                                | Total                 |
|----------------------------------------------------------|--------------------------------------------------------------------------------------|-----------------------|
| Operational fund levies                                  |                                                                                      | \$ 7,938.90           |
| Reserve fund levies                                      |                                                                                      | \$ 500.00             |
| Depreciation levies                                      |                                                                                      | \$ 11,707.33          |
| - Ecovillage Commons Fee                                 | \$100/Lot/Pa                                                                         | \$ 1,900.00           |
| Future strata energy sales and community activity income | (Potential future income through community activities and energy sales not included) | \$ -                  |
|                                                          |                                                                                      |                       |
| <b>Total Income</b>                                      |                                                                                      | <b>\$ 22,046.23</b>   |
|                                                          |                                                                                      |                       |
| <b>Expenditure</b>                                       |                                                                                      |                       |
|                                                          |                                                                                      |                       |
| Admin                                                    |                                                                                      |                       |
| - Accounting                                             | Volunteer                                                                            | \$ -                  |
| - Audit                                                  | No requirement                                                                       | \$ -                  |
| - Bank Fees                                              | Nil                                                                                  | \$ -                  |
| - Insurance                                              | Public liability \$10m + \$200k asset                                                | \$ (2,000.00)         |
| - Strata management fees                                 | Optional                                                                             | \$ -                  |
|                                                          |                                                                                      |                       |
|                                                          |                                                                                      |                       |
| Utilities                                                |                                                                                      |                       |
| - Electricity                                            | Western Power connection fee only                                                    | \$ (347.00)           |
| - Ecovillage Commons Fee                                 | \$100/Lot/Pa                                                                         | \$ (1,900.00)         |
| - Ecovillage Commons Water                               | Average annual consumption of 3000KL @ 50c per KL                                    | \$ (1,500.00)         |
|                                                          |                                                                                      |                       |
|                                                          |                                                                                      |                       |
| Maintenance                                              |                                                                                      |                       |
| - Cleaning                                               | Consumables                                                                          | \$ (180.00)           |
| - Electrical                                             | Microgrid, battery                                                                   | \$ (1,650.00)         |
| - Grounds                                                | Fertiliser, tools, etc                                                               | \$ (2,261.90)         |
|                                                          |                                                                                      |                       |
| Depreciation                                             |                                                                                      |                       |
| Fixed assets                                             | Battery, building, garden infrastructure, etc.                                       | \$ (11,707.33)        |
|                                                          |                                                                                      |                       |
| <b>Total Expenditure</b>                                 |                                                                                      | <b>\$ (21,546.23)</b> |